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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(Energy Branch)

NOTIFICATION

The 28th December, 2020

No. 10/46/2020-EV4/3404.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent exemption (100%) to **M/s Space Fashions Private Limited, Unit-II, E-439-440, Focal Point, Phase VI, Ludhiana** from the payment of electricity duty (except Social Security Fund) for a period of **four years** in public interest and subject, to the following conditions, namely: -

CONDITIONS

- (i) the exemption, shall be granted to the said Firm for its garment manufacturing project on 1017 square yards of land at E-439, Focal Point, Phase-VI, Ludhiana for an amount of forty-six percent of Fixed Capital Investment as per the conditions contained in the eligibility certificate issued by the Convener-Cum-General Manager, District Level Committee vide Endorsement No. DLC/LDH/2622 dated the 16th July, 2020;
- (ii) the aforesaid Fixed Capital Investment for incentives shall be rupees 7,77,88,000/- (rupees seven crore seventy-seven lakhs eighty-eight thousand only) as approved by District Level Committee in its meetings held on the 20th January, 2020;
- (iii) the eligibility period for availing the hundred percent (100%) quantum of electricity duty exemption shall be **four years** from the date of approval i.e. 18th February, 2015 to 17th February, 2019 as per Eligibility Certificate dated 16th July, 2020 and in accordance with the Clause 1.2.1.19 and Chapter-3 of 'Fiscal Incentives for Industrial Promotion (Revised)- 2013' or till the date of exhaustion or utilization of quantum of eligible incentives i.e. rupees 3,57,82,000/- rupees three crore fifty-seven lacs eighty-two thousand only) (forty-six percent of Fixed Capital Investment) whichever is earlier. However, the date of Commercial Operation is 2nd December, 2016;

- (iv) no incentive shall be provided for the period between the Date of Approval i.e. 18th February, 2015 and the Date of Commercial Production i.e. 02nd December, 2016;
- (v) in the event of any revision of electricity duty rate at any subsequent point of time, the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity e.g. Social Security Fund etc.) shall be applicable to the Unit;
- (vi) the usage of power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited or the Chief Electrical Inspector, to record the consumption of the Unit under exemption;
- (vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;
- (viii) it shall be ensured that the firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;
- (ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-Cum-General Manager, District Level Committee vide Endorsement No. DIC/LDH/2622, dated the 16th July, 2020; and
- (x) in case any excess claimed exemption is detected at any point of time, it shall be liable for recovery and penal action.

To ensure the compliance of the above conditions and proper utilization of the incentive, Senior Auditors of the office of the Chief Electrical Inspector may inspect the units at any time. In case, any violation of any of the provisions of the said Act or the rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable for action under section 8 of the said Act and exemption shall automatically cease for which the supplier and owner of the Unit shall be responsible.

Sd/-

ANURAG AGARWAL,

Additional Chief Secretary to Government of Punjab,
Department of Power.

Chandigarh
The 14th December, 2020